

Amendment No. 1 to SB3165

Cooper
Signature of Sponsor

AMEND Senate Bill No. 3165*

House Bill No. 3599

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting Section 1 in its entirety and by substituting instead the following language as a new Section 1:

SECTION 1. Tennessee Code Annotated, Section 56-54-101, is amended by inserting the following language as a new subsection (f) and appropriately redesignating the existing subsections accordingly:

(f) The report filed pursuant to subsection (g) in 2006 for the 2005 calendar year, and for all subsequent reporting years, shall also include the amounts paid for all damages and defense expenses in the categories listed in subsection (c), subdivisions (3) and (4), from the inception date of the claim until the end of the preceding calendar year. The intent of this subsection is to provide complete payment information over the entire time period of each claim's duration.

AND FURTHER AMEND by redesignating Section 3 as Section 4, and by adding the following language as a new Section 3:

SECTION 3. Tennessee Code Annotated, Section 56-54-101, is amended by adding the following language at the end of subsection (d):

In addition, reporting entities shall resubmit any report(s) not containing the information required by subsection (f) by July 1, 2006.